CITY OF TIGARD, OREGON CITY CENTER DEVELOPMENT AGENCY RESOLUTION NO. 15-08

A RESOLUTION AMENDING THE CITY CENTER URBAN RENEWAL PLAN BY ADDING THE ACQUISITION OF TWO MAIN STREET PROPERTIES (12533-12537 SW MAIN STREET, TAXLOT IDS 2S102AB02000 AND 2S102AB02100) AS PROJECTS

WHEREAS, ORS 457. 170 authorizes the City Center Development Agency (CCDA) to acquire real property pursuant to its approved urban renewal plan; and

WHEREAS, the City Center Urban Renewal Plan authorizes the acquisition of real property within the Urban Renewal Area as determined by the Agency to be necessary to further the Goals and Objectives of the City Center Renewal Plan and as provided in Section VIII, paragraph A ("Goals"); and

WHEREAS, the CCDA finds that, to further the Goals, the City Center Urban Renewal Plan must be amended to add the acquisition of two properties located in the City of Tigard, County of Washington, specifically Taxlot IDs 2S102AB02000 and 2S102AB02100, (12533-12537 SW Main Street), to the list of urban renewal projects; and

WHEREAS, adding projects that add a cost in 2005 dollars of more than \$500,000 and are materially different from projects previously authorized in the plan may be approved through a Council-approved amendment; and

WHEREAS, the Tigard City Council will also consider approval of the amendment by resolution.

NOW, THEREFORE, BE IT RESOLVED, by the Tigard City Center Development Agency that:

SECTION 1:

The City Center Urban Renewal Plan amendment, set

forth in Exhibit A, is hereby approved.

SECTION 2:

This resolution is effective immediately upon passage.

PASSED:

This 24th day of November, 2015.

Chair / City of Tigard

City Center Development Agency

ATTEST:

Recorder – City of Tigard City Center Development Agency

CCDA Resolution No. 15-08

Page 1

EXHIBIT A

......

Proposed new text is shown in double-underline

V. URBAN RENEWAL PROJECTS

Urban renewal projects authorized under the Plan, which may be undertaken by the Agency, are described below and shown in Figures 2 to 7. To preserve and enhance the Area's natural resources, projects will be designed and implemented with consideration for ecologically sensitive areas and to minimize the impacts of development on the environment. Property acquisition may be required for these projects. Further, some of the projects described herein will require participation of other public agencies. In addition, real property acquisition and disposition are Projects under the plan as described in Section V, paragraphs H and I.

H. Real Property Acquisition

In addition to acquisition of real property, or any interest in real property, in conjunction with the Projects identified in paragraphs A through G., real property may be acquired as determined by the Agency to be necessary to further the Goals and Objectives of the City Center Renewal Plan and as provided in Section VIII, paragraph A. This includes acquisition of real property from willing sellers to support development or redevelopment of retail, office, housing and mixed use projects within the Area.

- 1. Taxlot ID 2S12AC-00202; Burnham Street Property
- 2. Taxlots 2S102AD02800, 2S102AD02900, and 2S102AD03000; Burnham and Ash Avenue Properties
- 3. Taxlots 2S102AB02000 and 2S102AB02100, Main Street "Saxony Properties"